

Distribution of CARES Act funds to students:

Sterling College signed and returned the Recipient's Funding Certification and Agreement for Emergency Financial Aid Grants to Students on April 14, 2020. The funds received through the CARES Act funds will be used to provide the mandated amount of at least 50 percent of the Higher Education Emergency Relief Fund (HEERF) grants to students.

Total amount of funds received under HEERF:

\$331,458

Total amount distributed to students:

As of May 21, 2020: \$315,106.95

Estimated total number of students eligible to participate in HEERF:

397

Total number of students who have received an emergency grant:

As of May 21, 2020: 397

Methodology for determining eligible students:

- Generated a list of students who met the requirements of the guidelines for being Title IV eligible and were enrolled for the spring 2020 semester
- Reserved a portion of the HEERF funds to be used for students with unusually needy circumstances or students who may become eligible at a later date
- Calculated a per credit hour amount to distribute to students who met the requirements for the fund. The calculation distributed approximately 70% of the funds to PELL eligible students and approximately 30% to non-PELL eligible students.

The following communication was included in the check that was issued to the student:

Dear Student,

Enclosed is a check for your portion of the CARES Act grant funds allocated to Sterling College. This grant is to aid students for expenses related to the disruption of campus operations due to the coronavirus. Eligible expenses are those that are related to cost of attendance elements such as food, housing, course materials, technology, health care and child care.

If you have any questions regarding this grant or how it was administered please contact Mitzi Suhler at msuhler@sterling.edu.

In closing, the faculty and staff at Sterling College want you to know we are continually praying for your health and safety, and for the day we can all be together again. As we reflect on what an awesome God we serve, we can find comfort in HIM during these challenging times, and hope that you too can find peace in knowing our Lord and Savior is always a prayer away.